

10. FINANCIAL STATEMENTS (2013 & 2014)

10.1 General Expenses

General Expenses CLSSUPP-01

	Year 2013	Year 2014
Salaries Academic Staff	€110,226	€121,076
Salaries Support Staff	€31,394	€41,057
Operational	€3,650	€2,624
Total	€145,270	€164,757

Breakdown of Operational Expenses	Year 2013	Year 2014
Memberships	€155	€46
Books	€432	-
Subscriptions	€13	-
Hospitality	€97	€242
Office supplies	€1,830	€1,488
Postage	€128	€146
Petty Cash	€466	€452
Equipment	€434	-
Sub-Contracting	-	€118
Computer Software	€60	€132
Repairs and maintenance of equipment	€35	-
Total	€3,650	€2,624

10.2 Reserve Fund

Reserve Fund CLSIN01-01

Income	Year 2013	Year 2014
Consultancy	€3,000	
Sponsorships		€2,500
Total	€3,000	€2,500

Expenditure	Year 2013	Year 2014
Academic Supplements	€2,030	-
Advertising	€847	€1,000
Catering services for CLS events	€802	€379
Computer software	€96	€72
Office Supplies	€195	-
Petty Cash	€20	-
Other Professional Fees	-	€4,433
Total	€3,990	€5,884

10.3 New Eurofound Contract

Fund (88-207) E10LE12-01

	Year 2013	Year 2014
Income	€39,200.00	€26,927.50

Expenditure	Year 2013	Year 2014
Support Basic Salary	€12,239.62	€14,437.97
Support Others (Extra/Occasional Salaries)	€14,401.71	€10,251.60
Equipment	€3,737.06	€10,405.48
Travel	€3,639.49	€2,038.27
Total	€34,017.88	€37,133.32*

*Although the expenses for 2014 appear to have exceeded the income of 2014, the expenses were incurred from recurring unspent funds of previous years. Therefore the project is not in the red.