

Postal Diary

24th November 2015 – 22nd December 2015

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26th November

Today MaltaPost announced the issue of a miniature sheet on the 27th November to commemorate the Commonwealth Heads of Government Meeting (CHOGM) Malta 2015 meeting. The Commonwealth is a voluntary association of 53 independent countries which collectively have a total population of 2.2 billion. The association came together in 1949 after the decolonisation of the British Empire.



The face value of the single stamp in the miniature sheet, which features the CHOGM Malta 2015 logo against a background of flags of the Commonwealth nations, is of €3.00. Malta will be hosting CHOGM for the second time in ten years. The theme for the meeting, the opening ceremony of which will be presided by HRH Queen Elizabeth II, is ‘Adding Global Value’, a theme which encourages the Commonwealth’s governments together with civil society to think about what unites the members and what they can achieve together.

The miniature sheet was designed in-house by Sean Cini. Its overall measurement is 84.0mm x 84.0mm. The miniature sheets were printed in offset by Printex Ltd. on Maltese Crosses watermarked paper, with the stamp measuring 35.0mm x 35.0mm and having a comb perforation of 13.75 x 13.75. The print run consists of 20,000 individually numbered sheets.

MaltaPost prepared an occasion postmark to cancel the stamps on the first day of issue (on FDC No. 14/2015). The single-ring handstamp was inscribed “* MALTAPOST * ----- - MALTA” bordering the ring, and “CHOGM/Malta 2015/JUM IL-ĦRUĠ/27-11-15” in straight lines below an outline image of the CHOGM 2015 logo in the centre. The MaltaPost Philatelic Bureau featured the issue in Stamp Bulletin No. 342.

3rd December

MaltaPost informed the public that the Sub Post Office at Midas, 34, Triq ix-Xatt, Marsaskala MSK 2113 will be closed for business on Monday 7th December 2015. The public was advised that it may avail itself of postal services provided from the

following alternative Postal Outlets:

Żabbar Post Office - Ċentru Ċiviku, Triq il-Kunvent,
Żabbar ZBR 1351

Żejtun Post Office - 37, Triq San Luċjan, Żejtun ZTN 1834

In the second Media Communication issued today, MaltaPost also announced that for the occasion of the opening of the Christmas related events in Gozo, a commemorative postmark will be used on Saturday 5th December at the Għarb Post Office. The double-ring handstamp was inscribed “* MALTAPOST * GħARB, GOZO - MALTA 05-12-15” in the outer ring, and “MILIED F’GHAWDEX” in the inner ring, above a stylized outline rendition of the Holy Family.



4th December

Pursuant to the Malta Financial Services Authority Listing Rules, MaltaPost issued the following Company Announcement in respect to the CA - 2015 Preliminary Statement of Annual Results:

QUOTE

The Board of Directors of MaltaPost p.l.c. (the Company) has approved the attached Preliminary Statement of annual results as extracted from the Company’s Financial Statements for the year ended 30 September 2015 that were audited by PwC and approved by the Board of Directors on 4 December 2015. The Board resolved that these audited Financial Statements be submitted for approval of the shareholders at the forthcoming Annual General Meeting scheduled for 15 January 2016.

The Board of Directors further resolved to recommend for the approval of the Annual General Meeting:

1. The payment of final ordinary net dividend of Euro 0.04 per nominal Euro 0.25 share.
2. The option to shareholders of receiving the dividend either in cash or by the issue of new shares. The Attribution Price, at which the number of new shares to be issued will be determined, has been established at Euro 1.80 per nominal Euro 0.25 share.

Shareholders on the Company’s share register at the Central Securities Depository of the Malta Stock Exchange, as at close of business on the 16 December 2015 will receive notice of the Annual General Meeting together with the Financial Statements for the financial year ended 30 September 2015.

The final dividend, if approved at the Annual General Meeting, will be paid on 12 February 2016 to shareholders on the Company’s share register at the Central

Securities Depository of the Malta Stock Exchange as at close of business on 16 December 2015.

UNQUOTE

The announcement bore the signature of Company Secretary Graham A. Fairclough.

With regards to a review of performance, the following synopsis (which could be found attached to the Company Announcement) was extracted by MaltaPost from its audited Financial Statements for the financial year ended 30th September 2015. The Financial Statements, which were prepared in accordance with the Companies Act 1995, were audited by PwC and approved by the Directors on 4th December 2015.

Review of performance:

“For the financial year ended 30 September 2015, MaltaPost registered profit before taxation of €3.38m as compared to €2.74m last year, representing an increase of 23.6%. Earnings per share stood at €0.06c (2014: €0.05).

- Turnover increased by 8.4% to €25.71m (2014: €23.72m). This growth is mainly attributed to increase in volume of international mail services, registered mail and the parcel and packets activity. Revenue from ancillary services also registered a healthy increase.
- Expenses rose by 6.2% to €22.50m (2014: €21.19m) mainly as a result of higher cross-border charges and inflationary pressures on cost.
- Cost to income ratio stood at 87.5% (2014: 89.3%).
- Total assets increased by 14.1% to €35.13m (2014: €30.78m).
- Shareholders’ funds rose by 11.9% to €20.39m (2014: €18.22m).”

Of particular interest to philatelists, in its outlook at the company’s future MaltaPost remarked that “the decline in traditional letter mail threatens the economics of the universal service provision. To fulfil such obligations in a commercially viable manner without compromising on service levels, we encourage a regulatory model that effectively supports the future sustainability of the Universal Service.”

9th December

MaltaPost today announced that this year, once again it is present in the heart of Valletta precisely in front of the law courts, with a special “Santa Post Office”. This temporary Post Office which takes the form of a wooden, alpine log cabin will be present at this location between the 7th and 24th December. Families are invited to enter and take a photo with Santa Claus, which will be printed instantly and given to visitors to take home.

In addition, MaltaPost also informed that specific Post Offices in Birkirkara, Mosta, Paola and San Ġwann will be opened for extended hours during the festive season.

18th December

MaltaPost p.l.c. informed the general public that, by agreement with the Malta Communications Authority, the Parcel Office at the MaltaPost Head Office in Marsa will be open between 08.00 and 16.00 on the 24th and 31st December 2015 with the last collection of mail from all letter boxes being effected at 13.00.

In another Media Communication, it also informed the public that by agreement with the Malta Communications Authority, the St. Julians Post Office will open between 08.30 and 13.00 on the 24th and 31st December.

In the third Media Communication issued on this day, MaltaPost informed the general public that by agreement with the Malta Communications Authority, all Post offices will be closed, and there will be no collection or delivery of mail on Saturday 26th December 2015 and 2nd January 2016.

Normal service will be resumed on Monday 28th December 2015 and 4th January 2016 respectively.

The final Media Communication announced that MaltaPost has opened a new Post Office in SmartCity Malta in Kalkara. This Post Office is located in the heart of SmartCity Malta and will be offering its services to businesses operating within Smart City and also to the residents in Xgħajra and Kalkara.

All postal services will be available at this Post Office together with local and international money transfers, as well as a selection of high quality stationery. Besides this, the Post Office will be offering specific products to businesses which include scanning, binding and photocopy services.

The Post Office is located in SmartCity Malta, Building SCM 01 Level G, Ricasoli, Kalkara and is open from Monday to Friday between 8.30am - 1.00pm and 1.30pm - 4.15pm. A new public letter box has been installed close to the entrance of Block 1 and mail will be collected after 7.00pm between Monday and Friday and after 3.00pm on Saturdays.

22nd December

It was announced that on 23rd December, MaltaPost will launch the Year Pack, containing all the stamp sets, in mint condition, that were issued this year. The 2015 Year Pack is presented in an attractive folder and includes technical details related to all issues.