

Year end Accounts

by
Mr. J. Cardona

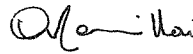
MALTA PHILATELIC SOCIETY

BALANCE SHEET

31 December 2013

	<u>Page</u>	<u>2013</u>	<u>2012</u>
FIXED ASSETS	7	€	€
At Cost	4,304		
Less Depreciation	<u>4,304</u>	0	0
CURRENT ASSETS			
Fixed Deposit Account	8	4,000	4,000
Current Account	9	<u>4,859</u>	<u>5,570</u>
		8,859	9,570
CURRENT LIABILITIES			
Subscriptions paid in Advance		<u>(573)</u>	<u>(585)</u>
TOTAL NET ASSETS		<u>8,286</u>	<u>8,985</u>
REPRESENTED BY			
Excess of Revenue over Expenses (Brought Forward from Page 2)		<u>8,286</u>	<u>8,985</u>


John A. Cardona.
Hon. Secretary & Treasurer.


Prof. G.E. Camilleri.
Auditor 17/1/2014

(INDISPOSED)
Rev. A. Galea.
Auditor.

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NOTE: Published above are the confirmed accounts for the year which ended on 31st December, 2013 and which were approved and adopted at the Annual General Meeting held on 29th January 2014. It will be noted that reference is made to a number of pages on the Balance Sheet and a series of notes on the Income & Expenditure Account. These are not enclosed to save space. However, if any member would wish to receive these documents please contact us and we will be delighted to furnish a copy.

MALTA PHILATELIC SOCIETY

INCOME & EXPENDITURE ACCOUNT

31 December 2013

<u>2012</u>		<u>2013</u>
€ INCOME	Notes	€
1,593 Subscription receivable	(1)	1,695
14 Interest received	(2)	76
100 Donations	(3)	108
<u>1,829</u> <i>Maltex XIV</i> Philatelic Exhibition	(4)	<u>312</u>
3,536 Total Income		2,191
 EXPENDITURE 		
645 Journal distribution costs	(5)	782
323 Newsletter distribution costs	(6)	477
368 Sundry administrative expenses	(7)	715
298 F.I.P. affiliation fee	(8)	293
224 St. Publius Hall/Oratory or Capuchin Friary - rental	(9)	224
242 Christmas "get together"	(10)	240
0 Move from St. Publius to Capuchin Friary	(11)	150
25 Suffrages		0
<u>12</u> Bank charges	(12)	<u>9</u>
(2,137) Total Expenditure		(2,890)
1,399 (DEFICIT)/SURPLUS FOR THE YEAR		(699)
<u>7,586</u> EXCESS OF REVENUE OVER EXPENSES B/F		<u>8,985</u>
<u>8,985</u> FUND BALANCE AT YEAR END		<u>8,286</u>
<small>(c/f to the Balance Sheet at Page 1)</small>		