

MALTA PHILATELIC SOCIETY

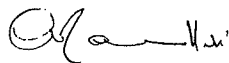
BALANCE SHEET

31 December 2010

			<u>2010</u>	<u>2009</u>
FIXED ASSETS	<u>Page</u>		<u>€</u>	<u>€</u>
At Cost	4,304	7		
Less Depreciation	<u>4,304</u>		0	210
CURRENT ASSETS				
Interest accrued on Fixed Deposit Account			0	28
Subscriptions in Arrears			0	0
Fixed Deposit Account	8		1,631	1,631
Current Account	9		<u>4,721</u>	<u>3,625</u>
			6,352	5,494
CURRENT LIABILITIES				
Subscriptions in Advance			<u>(612)</u>	<u>(653)</u>
TOTAL NET ASSETS			5,740	4,841
ACCUMULATED FUND			<u><u>5,740</u></u>	<u><u>4,841</u></u>



John A. Cardona
Hon. Secretary & Treasurer.



Prof. G. Camilleri.
Auditor



Rev. Fr. A. Galea.
Auditor.

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NOTE: Published above are the audited accounts for the year which ended on 31st December, 2010 and which were approved and adopted at the Annual General Meeting held on 26th January 2011. It will be noted that reference is made to a number of pages on the Balance Sheet and a series of notes on the Income & Expenditure Account. These are not enclosed to save space. However, if any member would wish to receive these documents please contact us and we will be delighted to furnish a copy.

MALTA PHILATELIC SOCIETY

INCOME & EXPENDITURE ACCOUNT

31 December 2010

2009

2010

€ INCOME

Notes

€

€

1,601 Subscription receivable	(1)	1,749	
75 Interest received	(2)	36	
487 Donations	(3)	319	
(20) <i>Maltes XI</i> Philatelic Exhibition	(4)	867	

2,143

2,971

EXPENDITURE

597 Journal distribution costs	(5)	482	
331 Circulars/Newsletters distribution costs	(6)	385	
443 Sundry administrative expenses	(7)	474	
184 F.I.P. affiliation fee	(8)	202	
131 St. Publius Hall / Oratory - rental	(9)	130	
195 Christmas "get together"	(10)	209	
95 Subscriptions adjustments	(11)	104	
25 Suffrages	(12)	35	
0 Interest Accrual Account - Closed	(13)	28	
9 Bank Charges	(14)	23	

2,010

(2,072)

133 **SURPLUS FOR THE YEAR**

899

4,708 **FUND OPENING BALANCE**

4,841

4,841 FUND BALANCE AT YEAR END

5,740