

Postal Diary

1 January – 28 March 2011

by
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1 January 2011

The Sub-Post Office at 'Emtes Stationery, 18, Triq William Baker, Gudja GDJ 1341, was closed for business from Saturday, 1 January to Tuesday, 4 January 2011, both days included.

3 January

In agreement with the Malta Communications Authority, MaltaPost plc was on shut-down, and all MaltaPost branches remained closed, on Monday, 3 January 2011. Normal service resumed on Tuesday, 4 January 2011.

5 January

Following agreement with the Malta Communications Authority, the collection from all letter boxes took place at 2.00 pm on Wednesday, 5 January 2011.

5 January

Following agreement with the Malta Communications Authority, the Parcel Office at the MaltaPost Head Office opened for business between 8.00 am and 4.00 pm on Wednesday, 5 January 2011.

5 January

MaltaPost plc published its financial statements for the financial year ended 30 September 2010. These statements were prepared in accordance with the Companies Act 1995, approved by the Directors on 5 January 2011, and published in terms of MFSA Listing Rule 5.54. Profit before tax for the year ended 30 September 2010, at €3.2 million, was maintained at last year's level, thus providing Earnings per Share of €0.07. Increased cross-border mail, combined with higher philatelic sales, compensated for lower volumes in traditional mail, resulting in an increase of 1.0% in revenue (from €20.2 million to €20.4 million). Re-engineering of processes provided cost savings so that even though labour costs were higher, overall costs were capped at €17.5 million (compared to €17.3 million in 2009). Cost-to-Income ratio, at 86%, continued to compare well with industry standards. Total assets decreased by 4.7% to €21.0 million, reflecting the application of cash

for better management of trade creditors. Shareholders' funds increased by 18.9%, to €12.9 million. The Board of Directors was proposing a final net dividend of €0.04 per nominal €0.25 share for approval at the Annual General Meeting. The Board was also recommending offering shareholders the option of receiving their dividend in cash or by taking new shares of an equivalent value. The Attribution Price (at which new shares to be issued were to be determined) was set at €0.92 per nominal €0.25 share.

8 January

MaltaPost plc notified that 'Golosa', 146, Triq is-Swieqi, Swieqi SWQ 3412, was to cease operating as a Sub-Post Office as from Saturday, 8 January 2011.

10 January

MaltaPost plc notified that its branch situated at 95, Triq in-Naxxar, San Ġwann SĠN 9031, was to be relocated for refurbishing purposes, as from Monday, 10 January 2011. Postal services were to be made available from a temporary location situated within the San Ġwann Hub in Triq tal-Mensija, San Ġwann SĠN 1603.

22 January

On the occasion of the 200th anniversary of the St. Publius statue, a special hand postmark was used on Saturday, 22 January 2011, at the MaltaPost Valletta Castille Square Branch. The postmark was inscribed "MaltaPost /Valletta (Castille Sqr.) – Malta" in the outer rim, and "Il-200 sena/(1811-2011)/tal-istatwa/San Publiju/maġduma minn/Vincenzo Dimech/(1768-1831)/Jum il-Hruġ/22.01.11" in the centre, which also included an image of St. Publius.



31 January

The Annual General Meeting of MaltaPost plc was held on Monday, 31 January 2011. Shareholders were presented with the Audited Financial Statements of the company for the financial year ended 30 September 2010. The results announced on 5 January 2011 were now made official. It was announced that the Board of Directors had approved the purchase of the company's Head Office building, as well as another building in central Valletta intended to host Malta's first postal museum. For the financial year ending 30 September 2010, the Annual General Meeting approved a final net dividend of €0.04 per share. Messrs. David Stellini and Philip Tabone were re-appointed as Directors and together with Joseph Azzopardi, Joseph Said and Aurelio Theuma form the Board of Directors of MaltaPost plc.

1 February

As from Tuesday, 1 February 2011, Social Security cheques could be encashed at the MaltaPost Branch in Balzan. This service was also already available at the MaltaPost branches in Birkirkara, Birżebbuġa, Cospicua, Marsa, Mosta, Naxxar, Paola, Pietà, Qormi, Rabat, St. Julian's, Valletta (Old Bakery Street), Żejtun, Żurrieq, Żabbar and Ġhajnsielem, Gozo.

8 February

MaltaPost plc notified that a number of letters in the letter box in Triq it-Torri, Sliema, had been partly damaged by fire. The last collection from this letter box had been effected on Saturday, 5 February 2011 at 3.37 pm, and MaltaPost officials became aware of the incident on Sunday, 6 February 2011 at about 4.00 pm. All the mail in question, including the damaged mail, was duly delivered to the respective addressees.

14 February

MaltaPost plc announced, in terms of the Listing Rules of the Malta Financial Services Authority, that on 11 February 2011 an additional 1,107,613 Ordinary Shares of €0.25 each were admitted to listing on the Malta Stock Exchange, as approved at the Annual General Meeting held on 31 January 2011. The Issued and Paid Up Share Capital is now therefore made up of 31,678,103 Ordinary Shares of €0.25 each all of which carry the same voting rights.

18 February

The Sub-Post Office at 51, Triq Ġorġ Borg Olivier, Mellieħa MLH 1024, was closed for business between Friday, 18 February and Tuesday, 22 March 2011, both days included.

18 February

The Transfer of Property to MaltaPost plc Order, 2011 appeared as Legal Notice 53 of 2011 as a supplement to Malta Government Gazette No. 18,710 dated 18 February 2011. Through this Order, made by the Minister for Infrastructure, Transport and Communications in exercise of the powers conferred by article 15(4) of the Postal Services Act (CAP. 254), the premises consisting of the building and land at site 305, Triq Hal Qormi, Marsa, owned by the Government and being used by MaltaPost plc, marked as Site 'A' on the Plan in the Schedule to this Order, was to be transferred by title of sale by the Commissioner of Land to MaltaPost plc under a contract of sale entered into between the Commissioner and MaltaPost plc.

21 February

In a company announcement issued pursuant to the Malta Financial Services Authority Listing Rules, MaltaPost plc announced that during the Financial Period commencing 1 October 2010 up to the date of the announcement, no material events and/or transactions had taken place that would have an impact on the financial performance of the company, such that would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

2 March

On 2 March 2011, the National Statistics Office issued News Release 041/2011 highlighting the post and telecommunications statistics for the fourth quarter (October – December) 2010. According to these statistics, in the quarter under review, total postal traffic stood at around 12.2 million items, a decrease of 4.8% when compared to the corresponding period in 2009. The total number of parcels and other items sent through the national post in the period under review was 19,482, a decrease of 24.1% over the same quarter of 2009 (25,683 parcels/other items sent then).

2 March

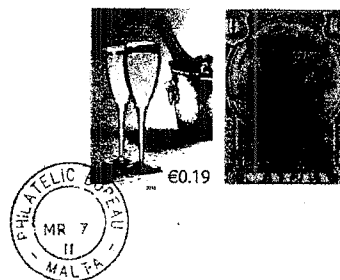
MaltaPost plc announced that, in line with a Malta Communications Authority Notice of September 2009, two new public letter boxes were installed, one at Msida (at the University of Malta, near the Administration Building) and another at Swieqi (in Triq il-Madliena, near the chapel). Service to these letter boxes commenced on Wednesday, 2 March 2011, with the last collection time being after 7.00 pm on weekdays and after 3.00 pm on Saturdays.

7 March

The Sub-Post Office at ‘Emtes Stationery, 18, Triq William Baker, Gudja GDJ 1341, was closed for business between Monday, 7 March and Saturday, 19 March 2011, both days included.

7 March

On Monday, 7 March 2011, the MaltaPost plc Philatelic Bureau convened the 1st Meeting for Philatelic Societies at a hotel in Floriana, where a presentation was given on “New Stamp Issues of Malta”. During this meeting, besides giving an outline of the new stamp issues for 2011, the Chairman of MaltaPost, Mr Joseph Said, announced a number of changes that MaltaPost



plc was planning to introduce, and namely: a new company logo; new stationery format, including a First Day Cover album; and the launch of a philatelic website. All philatelists attending this meeting were each given a complimentary special cover commemorating the occasion; this cover included a personalised stamp which was prepared specifically for the event and stamped with the Philatelic Bureau circular date stamp showing the date of the event.

9 March

On Wednesday, 9 March 2011, MaltaPost plc issued a set of three stamps in the series of ‘Treasures of Malta’, featuring Maltese landscapes. The €0.19 stamp features Valletta (oils on panel), the €0.37 stamp shows Manoel Island (oils on paper), while the €1.57 stamp depicts the Cittadella in Gozo (oils on panel). The print run produced 1,200,000 copies of the €0.19 stamp, 500,000 copies of the €0.37 stamp, and 50,000 copies of the €1.57 stamp. These stamps were designed by local artist Edward Said. The size of the stamps is 44.0mm x 31.0mm, with a perforation of 13.9 x 14.0 (comb). The stamps were offset printed on Maltese Crosses watermarked paper by Printex Limited, and are available in sheets of 10. The €0.37 stamp depicting Manoel Island will form part of the third series of the joint stamp issue titled “Beautiful Corners of Europe 3” in the SEPAC (Small European Postal Administrations Cooperation) collection. The SEPAC collection will include a special folder containing the 12 SEPAC stamps issued this year from each member postal administration (namely the Aland Islands, Faroe Islands, Greenland, Guernsey, Iceland, Isle of Man, Jersey, Liechtenstein, Luxembourg, Malta, Monaco and Gibraltar). MaltaPost plc prepared a special commemorative hand-stamp to cancel the stamps on the first day of issue (on FDC No. 1/2011). This was the first FDC in the new format (210 x 115mm in size, and sporting the new MaltaPost logo, and also including an explanatory insert with a brief write-up on the set in five different languages). The hand-stamp was inscribed “MALTAPOST----- - MALTA/”TREASURES OF MALTA”/LANDSCAPES/ JUM IL-ĦRUGĠ/09-03-11”, and also featured an outline image of the Valletta skyline. The MaltaPost Philatelic Bureau featured these stamps in the stamp bulletin No. 289.



10 March

MaltaPost plc announced, pursuant to the Malta Financial Services Authority Listing Rules, that Joseph P. Azzopardi had resigned from his post as Non-Executive Director and Chairman of the Audit Committee of MaltaPost plc with effect from

8 March 2011. Mr Azzopardi was replaced as Non-Executive Director by Julius Bozzino with effect from the same date. Mr Bozzino is currently Chief Officer – Private Banking and Corporate Advisory Services at Lombard Bank Malta plc.

15 March

MaltaPost plc informed that ‘Sunny Island Mini Market’ in Pjazza San Ġużepp, Qala QLA 1113, stopped operating as a Sub-Post Office as from Tuesday, 15 March 2011.

21 March

MaltaPost plc informed that the letter box numbered 275 situated at Xatt l-Għassara ta’ l-Għeneb, Marsa, was being closed permanently.

21 March

MaltaPost plc informed that due to the closure of the Libyan airspace to all traffic, the transfer of mail into Libya had been temporarily suspended. Articles posted to Libya notwithstanding this notification were being returned to the sender with a note/sticker affixed to the envelope stating (in both Maltese and English text) that “This postal article is being returned to sender due to the unavailability of mail transshipment options to Libya”.



Dan l-oġġett postali qed jiġi rritornat lura minħabba nuqqas ta’ meżzi ta’ trasport lejn il-Libja.

This postal article is being returned to sender due to the unavailability of mail transshipment options to Libya.

24 March

MaltaPost plc announced that Mr Joseph Gafa`, company CEO, had been re-elected as a member of the PostEurop Management Board (2011-2013 term) in Schaan, Liechtenstein. Mr Gafa` has been on this Board since 2003, and is responsible for supervising and monitoring the implementation of PostEurop’s strategy at the operational level.

25 March

On 25 March 2011, the Malta Communications Authority (MCA) issued Decision Notice MCA/D/11-0227 on the Regulatory Direction on Specific Aspects of the Universal Postal Service. The document provides an overview of the responses received and the MCA’s decision with respect to each of the issues that were consulted upon in July 2010. These issues relating to the universal service include: providing a clear definition on how to classify postal services falling within the scope of the universal postal service; defining the priority bulk mail service as

part of the set of specific universal postal services that MaltaPost is obliged to provide; introducing ex-ante tariff regulatory provisions for services to be offered by MaltaPost that fall within the scope of the universal service but which MaltaPost is not obliged to offer (under its universal service obligation); defining what should be considered as an express mail service. This Decision Notice was effective from the date of publication.

25 March

MaltaPost plc unveiled its new branding with a new red and black logo, at a press conference at the San Ġwann post office, which was inaugurated on the same occasion after having undergone refurbishment. The new logo was to be introduced gradually over a period of time. The new emblem captures MaltaPost's core values and reflects the intention of entering and developing new markets and services by taking advantage of opportunities as they arise.



MaltaPost was also rebranding its various products and services – ‘post it’, ‘pay it’, ‘buy it’, ‘collect it’, ‘organize it’, ‘courier it’, ‘deliver it’, ‘manage it’ and ‘market it’.

26 March

On the occasion of the 100th anniversary of the foundation of the Fontana Parish Church, a special hand postmark – “Fontana 100 Sena Parroċċa/1911-2011/26-03-11/MaltaPost – Victoria – Gozo”, was used on Saturday, 26 March 2011, at the MaltaPost Victoria Gozo Branch. The Fontana Parish Church, dedicated to the Sacred Heart of Jesus, became a parish on 27



March 1911 during the bishopric of Giovanni Maria Camilleri. The commemorative postmark was designed by Gozitan artist and philatelist George Vella.

28 March

MaltaPost plc informed that the mobile van service was to be temporarily suspended from Monday, 28 March to Saturday, 9 April 2011.