

MALTA PHILATELIC SOCIETY

BALANCE SHEET

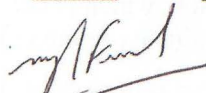
31 December 2019

by Mr J Cardona, Treasurer

	<u>Page</u>	<u>2019</u>	<u>2018</u>
		€	€
CURRENT ASSETS			
Fixed Deposit Account	(6)	4,000	4,000
Current Account	(7)	<u>5,995</u>	<u>6,451</u>
		9,995	10,451
CURRENT LIABILITIES			
Subscriptions paid in Advance	(3)	<u>(422)</u>	<u>(325)</u>
TOTAL NET ASSETS		<u><u>9,573</u></u>	<u><u>10,126</u></u>
REPRESENTED BY			
Excess of Revenue over Expenses <i>(Brought forward from Page 2)</i>	(2)	<u><u>9,573</u></u>	<u><u>10,126</u></u>



John A. Cardona.
Hon. Secretary & Treasurer.



Mr. Joseph Fenech.
Internal Auditor.



Mr. Josie Lanfranco.
Internal Auditor.

MALTA PHILATELIC SOCIETY
INCOME & EXPENDITURE ACCOUNT

31 December 2019

<u>2018</u>		<u>2019</u>
<u>€</u> INCOME	<u>Notes</u>	<u>€</u>
1,817 Subscription receivable	(1)	1,606
16 Interest received	(2)	16
<u>96 Donations</u>	<u>(3)</u>	<u>46</u>
1,929 Total Income		1,668
EXPENDITURE		
43 Journal distribution costs	(4)	98
513 Newsletter distribution costs	(5)	494
233 Sundry administrative expenses	(6)	382
337 F.I.P. renewal membership fee	(7)	373
224 Capuchin Friary - rental contribution	(8)	224
183 Christmas "Get-Together"	(9)	211
9 Bank Commission on Foreign Deposits	(10)	11
C Voluntary Organisation Registration	(11)	75
C HSBC - Account Maintenance Fee.	(12)	206
<u>C AGM Expenses</u>	<u>(13)</u>	<u>147</u>
<u>(1,542) Total Expenditure</u>		<u>(2,221)</u>
387 SURPLUS / (DEFICIT) FOR THE YEAR		(553)
<u>9,739 EXCESS OF REVENUE OVER EXPENSES b/f</u>		<u>10,126</u>
<u>10,126 FUND BALANCE AT YEAR END *</u>		<u>9,573</u>

*c/f to the Balance Sheet at Page 1)