Class



MATRICULATION AND SECONDARY EDUCATION CERTIFICATE EXAMINATIONS BOARD

SECONDARY EDUCATION CERTIFICATE LEVEL 2023 MAIN SESSION

	Retail
	Controlled – Unit 3
	19 th April 2023
TIME:	10:00 a.m. to 11:35 a.m.
THIS PAPER SHO AFTER THE EXAMI	ULD BE RETURNED TO THE INVIGILATOR NATION.
Name of candidate	
I.D. number	
School	

Answer **ALL** questions in the space provided.

Scenario

- 'The Ticking Clock' is a shop selling clocks and watches for all occasions.
- 'The Ticking Clock' has a repair area set up for repairing clocks and watches.
- The shop also stock parts, watch straps, and batteries.

Qı	uestion 1	C-2 (6 marks)
a.	Outline the following FIVE steps of the 5S housekeeping model.	
	Sort:	
	Set in order:	
	Shine:	
		(0.4)
	Standardise:	
	Sustain:	
		(0.4)
b.	The repair area at 'The Ticking Clock' is disorganised. Describe how to im steps of the 5S housekeeping model within the repair area.	plement the FIVE
	Sort:	

____(0.4)

	(0
5nine:	
	((
otalidaldise	
	(
Sustain	
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Senior management commitment to loss prevention	su ategy .
	(0.2
Jse security systems and ensure their proper mainte	enance:
	(0.2
Describe the following TWO impacts of shrinkage on	retail operations:
Less cash for stock purchase	Operating issues

This question continues on next page.

Question 3	K-7 (4 marks)
a. Name TWO components of a Point of Sale (POS) structure.	
POS Component 1:	(0.5)
POS Component 2:	(0.5)
b. List FOUR back office functions of a Point of Sale (POS) system	n.
Function 1:	(0.25)
Function 2:	(0.25)
Function 3:	(0.25)
Function 4:	(0.25)
c. Outline any FOUR benefits of a Point of Sale (POS) system.	

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	(2)
Qı	uestion 4 K-9 (4 marks)
a.	State the meaning of 'retail accounting'. The statement needs to contain TWO elements.
b.	Outline the following TWO basic retail financial elements.
	Cost of goods sold:
	(0.5) Mark down pricing:
	(0.5)

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This question continues on next page.
