



From: Mr Dario Pirotta
Director, MATSEC

To: College Principals
Heads of School

Subject: SEC 42 Retail – Unit 3 Controlled Assessment 2023 – Changes and Clarifications

Date: 21st April 2023

Kindly note the following in relation to the Controlled Assessment of SEC 42 Retail Unit 3 Paper and Marking Scheme:

Question 4b – K9 – MQF2

Since ‘Break-even’ and ‘Cash flow’ are not basic retail financial elements listed in the syllabus under MQF2, the related answers should be disregarded. Marks should only be awarded for correct answers in relation to the first **TWO** elements presented in the paper – ‘Cost of goods sold’ and ‘Markdown pricing’ – allocating **0.5 marks** for each.

The allocation of marks in the Marking Scheme (page 5, fifth column) should be revised to read ‘Allocate **0.5 marks** for each correct outline’, to reflect the above change.

Please ensure that the above changes and clarifications are brought to the attention of the teachers and internal verifiers concerned with this assessment.