

**INSS022 Advanced Enterprise Risk Management  
July 22nd - 26th 2024; Valletta**

Day/ Date	Block No. And Title		Topic Title	Teacher	Time	Location
Day 1: 22/07/24	Introduction and Assignment		General Introduction to Risk Management General introduction to the course and to the RIMAP professional certification. Preparatory work for the project (remote work) assignment	Simon Grima	9:00 18:00	University of Malta Valletta Campus
Day 2: 23/07/24	1: Fundamentals of Risk Management	1	Risk Management Associations and RIMAP	Marco Terzago	9:00 13:00	
		2	Principles and objectives of ERM			
		3	Risk Management Frameworks			
		4	MINITEST Risk Management Standards			
		5	The 3 lines of defence			
		6	MINITEST Organizational Risk Management			
		7	Risk and strategy			
		8	Hazards and Risks; Risk Assessment MINITEST			
	Lunch Break				13:00 14:00	
	1: Fundamentals of Risk Management	9	The Risk Management Process: context establishment, Assessment, Treatment, Feedback	Marco Terzago	14:00 16:00	
		10	Cost of Risk; Added value and benefits of Risk Management			
			Practice exam preparation for the rimap exam: examination rules details; hints for a successful approach. Practice 20 questions based on block 1			
	2: Risk Assessment	1	Risk Identification and classification	Gianluigi Lucietto	16:00 18:00	
		2	Risk Identification techniques MINITEST			
Day 3: 24/07/24	2: Risk Assessment	3	Risk Analysis tools and techniques	Gianluigi Lucietto	9:00 13:00	
		4	Financial models for Risk Management			
			MINITEST			
		5	Risk Register, risk matrix, risk profile, risk map			
			Practice exam preparation for the rimap exam: examination rules details; hints on use of time during the exam. Practice 20 questions based on block 2			
	Lunch Break				13:00 14:00	
	3: Risk treatment techniques	1	General aspects of risk treatment	Gianluigi Lucietto	14:00 18:00	
		2	Identifying and designing Risk Treatments			
		3	Risk Control and reduction techniques			
		4	Business Impact Analysis			
			MINITEST			
Day 4: 25/07/24	3: Risk treatment techniques	5	Business Continuity and Crisis Management	Gianluigi Lucietto	09:00 11:00	
		6	General Risk related controls			
			Practice questions based on block 3			
	4: Risk Financing	1	Risk Financing Techniques	M. Castelli	11:00 13:00	
		2	Insurance Sector			
			MINITEST			
	Lunch Break				13:00 14:00	
	4: Risk Financing	3	Insurance	M. Castelli	14:00 18:00	
		4	Reinsurance			
		5	Captives			
		6	Alternative Risk Transfer			
		7	International insurance market			
			Practice Questions based on block 4			
Day 5: 26/07/24	Final Rehearsal		Final rehearsal and time for Q&A on all blocks / Topics	M. Castelli / Simon Grima	9:00 11:00	
			Final Exam valid for RIMAP certification (via equivalence) will be available for all students attending the course, either in person or online.	MC / SG as supervisors	11:00 13:00	In person or remote online